Add open-banking data and account verification

A data-focused open-banking stack for account aggregation, owner verification, enrichment, affordability and consent management, separate from payment initiation.

LAYER 1 / REQUIRED

Account connectivity

Connect customer-permissioned bank accounts.

- ☐ Bank coverage
- ☐ Consent and refresh model
- ☐ Reliability and fallback

Plaid — Account connectivity and data
Tink — European open-banking data
MX — Aggregation and data cleansing
Akoya — Permissioned financial data
Enable Banking — European account information

LAYER 2 / REQUIRED

Account-owner verification

Match account-holder information and reduce payout or fraud risk.

- ☐ Verification method
- ☐ Name matching
- ☐ Coverage by bank and country

Plaid — Identity and account data
TrueLayer — Account verification and data
Salt Edge — Account data and compliance

LAYER 3 / OPTIONAL

Transaction enrichment

Normalise, categorise and interpret transaction data.

- ☐ Category quality
- ☐ Merchant enrichment
- ☐ Explainability and correction

Bud — Transaction enrichment
Tink — Data enrichment
MX — Data cleansing and insights
Powens — Financial data

LAYER 4 / OPTIONAL

Income and affordability

Derive cash-flow or affordability indicators where permitted.

- ☐ Permissible use
- ☐ Model governance
- ☐ Coverage and dispute handling

Nova Credit — Cash-flow and credit data
Ocrolus — Cash-flow analysis
Experian — Credit and identity data

LAYER 5 / REQUIRED

Fraud and consent controls

Detect manipulated data and retain consent evidence.

- ☐ Consent audit trail
- ☐ Data integrity
- ☐ Account-takeover risk

SEON — Digital fraud signals
Sardine — Fraud and identity risk

Questions to ask providers

- ☐ Which legal entity contracts for each service and in which jurisdictions?
- ☐ Which responsibilities remain with the product operator rather than the provider?
- ☐ What are the implementation, approval, testing and migration timelines?
- ☐ How are incidents, exits, data portability and business continuity handled?
- ☐ How can a user correct categorisation or account-ownership errors?